

PERSONAL FINANCE AND PLANNING

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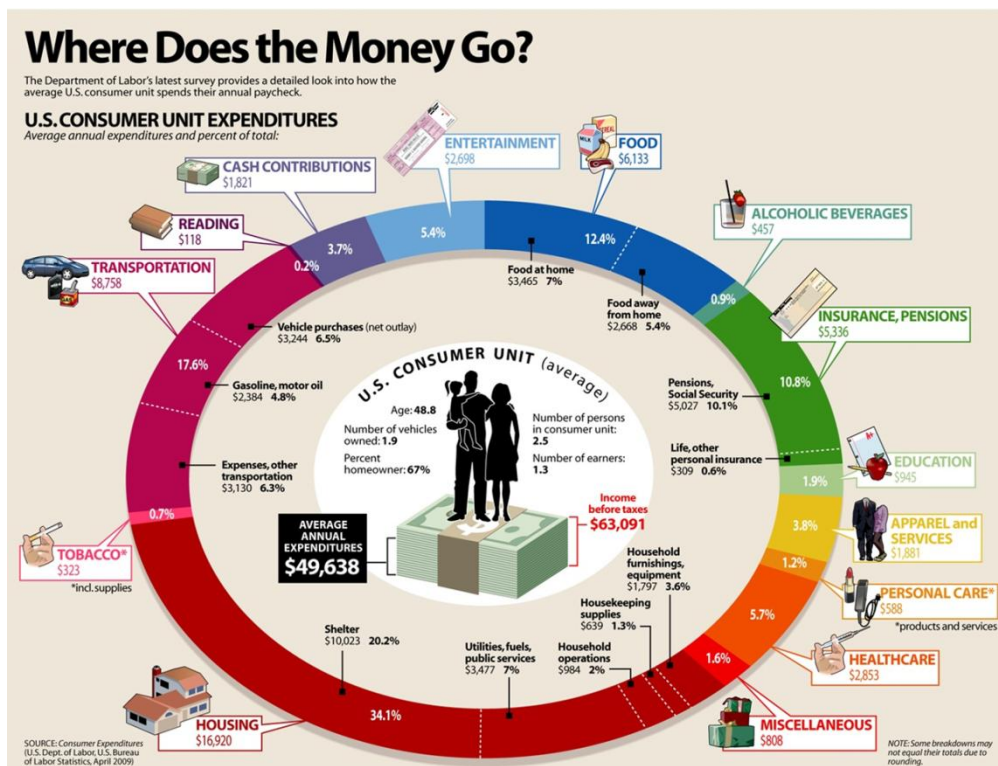
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Topic of personal finance is a topic for everyone. All of us faced with a shortage of money, in spite of the fact that most of the population works a lot: someone has only one work, another has two or even three jobs. But all in all, everybody can say, that he hasn't enough money for life. But why is it so? Why, making money, we almost do not feel them in your wallet?!

The problem is in the inability to plan your expenses and income. Have you tried to make an estimate of your income and expenses? The result can surprise you. The flow of our money flows out from our pockets in an unknown direction. But accounting you will know exactly how you spend the money you earn. When your balance is clearly presented on a sheet of paper, it's easier to assess your financial situation and to see what expenses can be reduced, and what costs are not necessary at all.

We can assume that the first step in planning your budget is analysis of your income and expenses. If a person has no control over his money, he will always have financial so is an axiom.

But it always seems to us that if we earn more money, all our financial problems will be solved by themselves. But it is not so. If you earn a lot, you'll spend more money.



Pic. 1 – Where does the money go?

It will be better to increase your money. There are several ways to do it, for example - investing. The term "investment" means for some people major contribution money in any companies and corporations. But it is not always necessary to do large. Often, people who

know how to manage their budget, make small deposits in to banks or some company. These contributions bring them a steady income.

Here some ways for in creating of the capital:

Firstly, you need to make the personal financial plan. Such a way you see in figures, how much is the education, the new house and the way of life which you have or wish to have.

Secondly, you need choose the suitable objects for investment, for example: real estate, funds of actions or bonds, or other suitable for you assets.

Probably, you will need to protect yourselves by means of instruments of life insurance.

As a result implementation of your financial plan will allow you to receive in the future constants income from bonds, actions.

Having an object for investment and analyzing and supervising you finance, you can keep and increase your income greatly. Your personal finance is a guarantee of your financial stability.